

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar on tenterhooks as payrolls test looms
- GBPUSD Price; Will There be Enough Bullish Pressure to Break Up February High?
- USDJPY Price Is Struggling to Break Up \$109 Resistance Level

Chart of the day:





The day trend in USDINR is indicating sideways to upside move making higher highs and higher low bouncing back from the support level which indicates buy signal so buying can be done.

Technical View:

• The mixed move can be seen in currency.



Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
USDINR	74.01	73.79	73.59	73.37	73.17	72.95	72.75	SIDEWAYS
EURINR	90.27	90.07	89.69	89.49	89.11	88.91	88.53	SIDEWAYS
GBPINR	104.38	104.20	103.91	103.73	103.44	103.26	102.97	AT RESISTANCE
JPYINR	67.35	67.21	67.02	66.88	66.69	66.54	66.35	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
EURUSD	1.2264	1.2244	1.2207	1.2187	1.2150	1.2130	1.2093	AT RESISTANCE
GBPUSD	1.4132	1.4146	1.4132	1.4146	1.4132	1.4146	1.4132	AT RESISTANCE
USDJPY	110.3933	110.1667	109.9833	109.7567	109.5733	109.3467	109.1633	SIDEWAYS

Important Data Today:

• GBP 9:30PM BOE Gov Bailey Speaks

June 03, 2021 Daily Currency Levels



DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investment Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadverten terror in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.inPhone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No.: NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX: INZ000072532, Investment Advisor Regn. No. – INA000009843.